



Sage BusinessVision Accounting: Multiple Currency Manager

In today's global economy, the ability to conduct business in foreign currencies is becoming a critical factor in gaining an edge over your competition. The Multiple Currency Manager module is a fully integrated add-on tool for your Sage BusinessVision Accounting solution that provides the ability to enter, process, and report on business and accounting tasks in foreign currencies. It is designed to easily and automatically perform foreign currency accounting and conversions to a single base currency—all in real-time! Sage BusinessVision software creates the required foreign currency journal entries and General Ledger accounts automatically—with no manual setup of multiple foreign accounts. Simply process the transaction and the appropriate General Ledger accounts for foreign currencies are created on the fly.

Currency Manager

At the core of the system is the Currency Manager, which is designed to maintain the details of an unlimited number of foreign currencies. Information, including the currency name, country, international symbol, languages, pricing, monetary rounding rules, and exchange rates are all established and maintained in the Currency Manager. It also tracks any changes made to exchange rates or currency details.

Currency Code	Country	Symbol	Buy Rate	Sell Rate	Symbol
USD	United States	\$	1.000000	1.000000	USD
EUR	European Union	€	0.750000	0.750000	EUR
GBP	United Kingdom	£	0.700000	0.700000	GBP
JPY	Japan	¥	100.000000	100.000000	JPY
AUD	Australia	A\$	0.700000	0.700000	AUD
CAD	Canada	C\$	0.750000	0.750000	CAD
HKD	Hong Kong	HK\$	7.750000	7.750000	HKD
SGD	Singapore	S\$	0.700000	0.700000	SGD
INR	India	₹	75.000000	75.000000	INR
BRL	Brazil	R\$	0.250000	0.250000	BRL
MXN	Mexico	\$	0.150000	0.150000	MXN
CHF	Switzerland	CHF	0.750000	0.750000	CHF
SEK	Sweden	SEK	0.100000	0.100000	SEK
NOK	Norway	NOK	0.100000	0.100000	NOK
DKK	Denmark	DKK	0.100000	0.100000	DKK
PLN	Poland	PLN	0.250000	0.250000	PLN
CZK	Czech Republic	CZK	0.200000	0.200000	CZK
HUF	Hungary	HUF	0.200000	0.200000	HUF
RON	Romania	RON	0.250000	0.250000	RON
TRY	Turkey	TRY	0.150000	0.150000	TRY
ZAR	South Africa	ZAR	0.150000	0.150000	ZAR
ILS	Israel	ILS	0.250000	0.250000	ILS
PHP	Philippines	PHP	0.050000	0.050000	PHP
THB	Thailand	THB	0.050000	0.050000	THB
VND	Vietnam	VND	0.020000	0.020000	VND
MYR	Malaysia	MYR	0.250000	0.250000	MYR
SGD	Singapore	SGD	0.700000	0.700000	SGD
INR	India	INR	75.000000	75.000000	INR
JPY	Japan	JPY	100.000000	100.000000	JPY
AUD	Australia	AUD	0.700000	0.700000	AUD
CAD	Canada	CAD	0.750000	0.750000	CAD
HKD	Hong Kong	HKD	7.750000	7.750000	HKD
SGD	Singapore	SGD	0.700000	0.700000	SGD
INR	India	INR	75.000000	75.000000	INR
AUD	Australia	AUD	0.700000	0.700000	AUD
CAD	Canada	CAD	0.750000	0.750000	CAD
HKD	Hong Kong	HKD	7.750000	7.750000	HKD
SGD	Singapore	SGD	0.700000	0.700000	SGD
INR	India	INR	75.000000	75.000000	INR
JPY	Japan	JPY	100.000000	100.000000	JPY
AUD	Australia	AUD	0.700000	0.700000	AUD
CAD	Canada	CAD	0.750000	0.750000	CAD
HKD	Hong Kong	HKD	7.750000	7.750000	HKD
SGD	Singapore	SGD	0.700000	0.700000	SGD
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AUD	Australia	AUD	0.700000	0.700000	AUD
CAD	Canada	CAD	0.750000	0.750000	CAD
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SGD	Singapore	SGD	0.700000	0.700000	SGD
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SGD	Singapore	SGD	0.700000	0.700000	SGD
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CAD	Canada	CAD	0.750000	0.750000	CAD
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SGD	Singapore	SGD	0.700000	0.700000	SGD
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SGD	Singapore	SGD	0.700000	0.700000	SGD
INR	India	INR	75.000000	75.000000	INR
JPY	Japan	JPY	100.000000	100.000000	JPY
AUD	Australia	AUD	0.700000	0.700000	

Other features include:

- The ability to specify currency and price lists for each client. Customer accounts can be maintained in foreign currencies, and all transactions that apply to the account are processed in the applicable currency.
- The ability to specify the appropriate currency for each vendor with purchase history and accounts payable details tracked in specified currency. Checks to the vendor can be printed in the vendor's currency from a designated foreign bank account. An unlimited number of bank accounts are supported.
- As currencies fluctuate and payments are made or received, any realized gains/losses are automatically calculated and accounted for in the General Ledger.
- The ability for inventory items to be priced in up to twenty different currencies, allowing for multiple price lists for a specific currency (for example, price lists 1, 2, and 3 might be in dollars, price lists 4 and 5 in euros, and price list 6 in pounds).
- The ability to manage orders, quotations, and standing orders in foreign currencies automatically. Foreign pricing is determined by either a base currency price list or from a specific foreign price list.
- The ability to calculate all Point-of-Sale transactions in foreign currencies. A calculator window permits rapid conversion of the tendered amount to the base currency, providing an easy way for your customers to be charged the right price and receive the correct change.

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*** INCOME STATEMENT ***
(AMOUNTS SHOWN IN AMERICAN DOLLARS) 8 of 20-Jan-05

	MONTH TO DATE		QUARTER TO DATE		YEAR TO DATE	
	\$	% Base	\$	% Base	\$	% Base
Sales						
Sales - Computer Data Plans-USD	929.00	1.0	929.00	0.1	929.00	0.1
Sales - Computer Data Plans-USD	1,960.00	2.2	1,960.00	0.2	1,960.00	0.2
Sales - Home Phone Services-USD	85.00	0.1	85.00	0.0	85.00	0.0
Sales - Home Phone Services-USD	2,971.00	3.3	2,971.00	0.3	2,971.00	0.3
Sales - Telephones-USD	10,779.00	12.1	10,779.00	1.2	10,779.00	1.2
Sales - Telephones-USD	5,000.00	5.6	5,000.00	0.5	5,000.00	0.5
Sales - Cellular Loadings & Services-USD	91.18	0.1	91.18	0.0	91.18	0.0
Sales - Other-USD	22,614.22	25.5	22,614.22	2.5	22,614.22	2.5
TOTAL SALES	\$ 28,089.22	100.0	\$ 9,279,177.22	100.0	\$ 9,279,177.22	100.0
OPERATING INCOME LOSS	\$ 188,000.00	100.0	\$ 5,076,177.22	100.0	\$ 5,076,177.22	100.0
TOTAL REVENUE	\$ 28,089.22	100.0	\$ 9,279,177.22	100.0	\$ 9,279,177.22	100.0
Other Revenues and Expenses						
Total Other Revenues and Expenses	\$ 0.00		\$ 0.00		\$ 0.00	
TOTAL EXPENSES	\$ 0.00		\$ 0.00		\$ 0.00	
NET INCOME LOSS	\$ 188,000.00	100.0	\$ 5,076,177.22	100.0	\$ 5,076,177.22	100.0

View business critical reports in any currency.

- The ability for General Ledger accounts to be designated as foreign currency accounts, which are automatically maintained in both the base and foreign currencies, creating optimal flexibility in financial reporting.
- The ability to create special General Ledger accounts automatically for the revaluation of foreign currency balances, ensuring that reporting is accurate and up to date at all times. The revaluation process calculates unrealized gains/losses for all currencies and automatically makes all necessary journal entries. On-screen reporting shows both total and detailed transactions in base and foreign currencies with the applicable exchange rate.
- The ability for purchase orders to be processed in the vendor's currency. When items are received, the foreign cost of the item is also calculated, with accruals posted to two special accounts in the General Ledger—a freight charges account and a duty/brokerage fees account.
- The ability to view and reprint Sales and Purchase analysis reports in foreign currencies with the original exchange rates maintained for your history.

The Inventory module works with the Currency Manager to allow for specific foreign inventory pricing or have the system automatically compute the foreign selling price.